

HISTORIC TAX EXEMPTIONS FOR 130 N. MAIN STREET (1894 Post Office)

25% Tax Exemption - Incentive for Historic Landmark Designation:

	2021						
	2021 Land Value	Improvement Value	Amount of 25% Tax Exemption	Improvement Value Less 25%	Total Assessed Value	Estimated City Tax (0.69)	Ten Year Totals
130 N. Main St.							
Without Exemption	\$ 7,500.00	\$ 339,568.00			\$ 347,068.00	\$ 2,394.77	\$ 31,627.21
With Exemption	\$ 7,500.00	\$ 339,568.00	\$ 84,892.00	\$ 254,676.00	\$ 262,176.00	\$ 1,809.01	\$ 23,891.27
Difference						\$ 585.75	\$ 7,735.94

Up to 50% Tax Exemption - Incentive for Historic Landmark Designation:

	2021						
	2021 Land Value	Improvement Value	Project Value - \$5,000 minimum	Less % Assessed Value	Total Assessed Value	Estimated City Tax (0.69)	Ten Year Totals
130 N. Main St.							
Without Exemption	\$ 7,500.00	\$ 339,568.00			\$ 347,068.00	\$ 2,394.77	\$ 31,627.21
With Exemption	\$ 7,500.00	\$ 339,568.00	\$ 20,000.00	\$ 169,784.00	\$ 177,284.00	\$ 1,223.26	\$ 16,155.33
Difference						\$ 1,171.51	\$ 15,471.88

Percentage:

Commercial	50%
------------	-----