

MEDC 10 Year Cash Flow
Worksheet

	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY2025-26	FY2026-2027	FY2027-2028	FY2028-2029	FY2029-2030	FY2030-2031
Beginning cash balance 10/1	\$8,060,386	\$7,769,323	\$9,597,930	\$13,794,561	\$19,384,117	\$25,720,116	\$30,992,426	\$38,215,223	\$45,919,234	\$52,631,842
Sales Tax Revenue	7,475,803	7,849,593	8,242,073	8,654,176	9,086,885	9,541,230	10,018,291	10,519,206	11,045,166	11,597,424
Sale of Land - Mansfield International BP	-	-	-	-	-	-	-	-	-	-
Sale of Land - Regency / Heritage	-	-	-	-	-	-	-	-	-	-
Total Cash Available	\$15,536,189	\$15,618,916	\$17,840,003	\$22,448,737	\$28,471,002	\$35,261,345	\$41,010,717	\$48,734,428	\$56,964,400	\$64,229,266
Operations	731,959	750,258	769,014	788,240	807,946	828,144	848,848	870,069	891,821	914,116
Debt Service	2,660,857	2,653,848	2,660,028	1,676,730	1,676,541	1,674,375	1,680,246	1,678,725	1,674,337	1,674,337
Other	266,400	266,400	266,400	266,400	266,400	266,400	266,400	266,400	266,400	266,400
Outstanding Project Commitments:										
SELLMARK	\$133,650									
MOUSER ELECTRONICS			\$350,000	\$333,250						
Hoffman Cabinets	\$194,000									
Leon Capital (Market Street)	\$315,000									
Straumann	\$2,000,000	\$500,000				\$1,500,000			\$1,500,000	\$1,500,000
TMI Orthopedic Sports Medicine	\$350,000									
American Carton Company	\$350,000									
Don Lee Farms	\$250,000	\$350,000								
Sellmark Spec		\$675,480								
Carlos Coll Spec		\$325,000								
Klein Tools Homebuyer Incentive	\$15,000									
Klein Tools Incentive Payment	\$500,000	\$500,000								
Total Outstanding Project Commitments	\$4,107,650	\$2,350,480	\$350,000	\$333,250	\$0	\$1,500,000	\$0	\$0	\$1,500,000	\$1,500,000
Total Expenditures	\$7,766,866	\$6,020,986	\$4,045,442	\$3,064,620	\$2,750,887	\$4,268,919	\$2,795,494	\$2,815,194	\$4,332,558	\$4,354,853
ENDING CASH BALANCE	\$7,769,323	\$9,597,930	\$13,794,561	\$19,384,117	\$25,720,116	\$30,992,426	\$38,215,223	\$45,919,234	\$52,631,842	\$59,874,413
25% Cash Reserve Policy	\$1,962,398	\$2,060,518	\$2,163,544	\$2,271,721	\$2,385,307	\$2,504,573	\$2,629,801	\$2,761,291	\$3,451,614	\$4,314,518
Debt Ratio	2.40	2.52	2.53	2.65	4.07	4.27	4.71	4.71	4.95	5.19