

Meeting Minutes

Mansfield Economic Development Corporation

Tuesday, August 2, 2016

5:30 PM

MEDC - Conference Room

1. CALL MEETING TO ORDER

The meeting was called to order by Brian Fuller at 5:34 PM.

Absent 2 - Larry Klos and John Phillips

Present 5 - Brian Fuller; Robert Putman; Randy Hamilton; Selim Fiagome and Tim Walker

2. PUBLIC COMMENTS

Scott introduced Mark Sheraton as a potential board applicant.

3. APPROVAL OF MINUTES

[16-1966](#)

Approval of Regular Meeting Minutes for July 5, 2016

A motion was made by Robert Putman to approve the regular meeting minutes for July 5, 2016. Seconded by Tim Walker. The motion carried by the following vote:

Aye: 5 - Brian Fuller; Robert Putman; Randy Hamilton; Selim Fiagome and Tim Walker

Nay: 0

Absent: 2 - Larry Klos and John Phillips

Abstain: 0

4. FINANCIALS

[16-1958](#)

Presentation of Monthly Financial Report for Period Ending June 30, 2016

Selim had a question regarding the miscellaneous income. Scott explained it's the lease payment for 208 Sentry.

8. OLD BUSINESS

[16-1967](#)

Assignment of Agreement with Backyard Come as You Are

A motion was made by Tim Walker to approve the assignment to Mansfield Community Bank. Seconded by Robert Putman. The motion carried by the

following vote:

Aye: 5 - Brian Fuller; Robert Putman; Randy Hamilton; Selim Fiagome and Tim Walker

Nay: 0

Absent: 2 - Larry Klos and John Phillips

Abstain: 0

9. NEW BUSINESS

Absent 1 - Larry Klos

Present 6 - Brian Fuller; Robert Putman; John Phillips; Randy Hamilton; Selim Fiagome and Tim Walker

16-1960

Possible Action To Authorize Funding For Drainage Channel Improvements for MEDC Property on 2nd Avenue

A motion was made by Robert Putman to approve funding for 16-1960 land improvements in the amount not to exceed \$160,000. Seconded by Tim Walker. Motion carried by the following vote:

Aye: 6 - Brian Fuller; Robert Putman; John Phillips; Randy Hamilton; Selim Fiagome and Tim Walker

Nay: 0

Absent: 1 - Larry Klos

Abstain: 0

16-1970

Staff Update AMC Warehouse Term Sheet

Brian Fuller made the motion to approve funding for 16-1970 in accordance to the terms on the spreadsheet provided not to exceed \$2,050,000. Seconded by John Phillips. The motion carried by the following vote:

Aye: 6 - Brian Fuller; Robert Putman; John Phillips; Randy Hamilton; Selim Fiagome and Tim Walker

Nay: 0

Absent: 1 - Larry Klos

Abstain: 0

11. STAFF COMMENTS

16-1968

MEDC Quarterly Report Presented to City Council on July 11, 2016

Brian asked if there is a way to track the economic impact of the projects MEDC has participated in.

Scott asked the board if they were available to meet on September 6. Bill Lane and Peter Phillis said there is a conflict with a City Council meeting. The next MEDC board meeting will be moved to September 13.

5. RECESS INTO EXECUTIVE SESSION

The meeting recessed into executive session at 5:56 PM.

A. ADVICE FROM ITS ATTORNEY

1. Pending or contemplated litigation or a settlement offer including:
2. A matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the chapter.

B. REAL ESTATE DELIBERATION

C. PERSONNEL MATTERS

D. SECURITY DEVICES

E. ECONOMIC DEVELOPMENT

1. Economic Development Project Update

F. CRITICAL INFRASTRUCTURE

6. RECONVENE INTO REGULAR SESSION

The meeting reconvened into regular session at 6:44 PM.

7. TAKE ACTION PURSUANT TO EXECUTIVE SESSION

Tim Walker made the motion to amend the earlier motion for 16-1967 to approve assignment with Woodhaven National Bank. Seconded by Randy Hamilton. Motion carried by the following vote:

Aye: 6 - Brian Fuller; Robert Putman; John Phillips; Randy Hamilton; Selim Fiagome and Tim Walker

Nay: 0

Absent: 1 - Larry Klos

Abstain: 0

10. **BOARD MEMBER COMMENTS**

There were no comments.

12. **ADJOURNMENT**

Brian Fuller adjourned the meeting at 6:45 PM.

Attest: Larry Klos, President