

Meeting Minutes

Mansfield Economic Development Corporation

Tuesday, October 4, 2016

5:30 PM

MEDC Conference Room

1. **CALL MEETING TO ORDER**

The meeting was called to order by Larry Klos at 5:34 p.m.

Absent 3 - John Phillips; Selim Fiagome and David Godin

Present 4 - Brian Fuller; Larry Klos; Robert Putman and Randy Hamilton

2. **PUBLIC COMMENTS**

There were no comments.

3. **APPROVAL OF MINUTES**

[16-2056](#)

Approval of Regular Meeting Minutes September 12, 2016.

A motion was made by Larry Klos to approve the regular meeting minutes of September 12, 2016. Seconded by Brian Fuller. The motion carried by the following vote:

Aye: 4 - Brian Fuller; Larry Klos; Robert Putman and Randy Hamilton

Nay: 0

Absent: 3 - John Phillips; Selim Fiagome and David Godin

Abstain: 0

4. **FINANCIALS**

[16-2047](#)

Presentation of Monthly Financial Report for Period Ending 8/31/2016

There were no comments.

5. **RECESS INTO EXECUTIVE SESSION**

The meeting recessed into executive session at 5:35 p.m.

A. **ADVICE FROM ITS ATTORNEY**

1. Pending or contemplated litigation or a settlement offer including:

2. A matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the chapter.

B. REAL ESTATE DELIBERATION

a. Project 16-07 , discuss the purchase of approximately 10 acres of industrial property.

b. Project 16-11, discuss the value of an approximately 12.39 acre tract of land on Heritage Parkway.

C. PERSONNEL MATTERS

D. SECURITY DEVICES

E. ECONOMIC DEVELOPMENT

1. Project 16-11, discuss financial or other incentive to a business prospect regarding an approximately 12.39 area tract of land on Heritage Parkway.

F. CRITICAL INFRASTRUCTURE

6. RECONVENE INTO REGULAR SESSION

The meeting reconvened into regular session at 5:54 p.m.

7. TAKE ACTION PURSUANT TO EXECUTIVE SESSION

Brian Fuller made the motion to approve project 16-07 for purchase of the lot as discussed in executive session in the amount not to exceed \$364,000 plus closing cost. Larry Klos amended the amount to \$365,300 plus closing costs. Seconded by Randy Hamilton. Motion carried by the following vote:

Aye: 4 - Brian Fuller; Larry Klos; Robert Putman and Randy Hamilton

Nay: 0

Absent: 3 - John Phillips; Selim Fiagome and David Godin

Abstain: 0

8. OLD BUSINESS

[16-2052](#)

Possible Action to Authorize Additional Funding for Drainage Channel Improvements for MEDC Property on 2nd Avenue

No action was taken.

9. **NEW BUSINESS**

[16-2055](#)

Election of MEDC Board Officers

A motion was made by Larry Klos to retain officer positions. Seconded by Brian Fuller. The motion carried by the following vote:

Aye: 4 - Brian Fuller; Larry Klos; Robert Putman and Randy Hamilton

Nay: 0

Absent: 3 - John Phillips; Selim Fiagome and David Godin

Abstain: 0

11. **STAFF COMMENTS**

There were no staff comments.

12. **ADJOURNMENT**

Larry Klos adjourned the meeting at 6:06 p.m.

Attest: Larry Klos, President