



# CITY OF MANSFIELD

1200 East. Broad St.  
Mansfield, TX 76063  
mansfieldtexas.gov

## Meeting Minutes

### Mansfield Park Facilities Development Corporation

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Monday, January 22, 2018

6:30 PM

City Hall Conference Room

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#### SPECIAL MEETING

#### 1. CALL TO ORDER

*Harold Bell, President, called the Special Meeting to order at 6:30 p.m.*

**Absent** 1 - Sandra Hightower

**Present** 6 - Harold Bell; Wendy Collini; Bob Kowalski; Dee Davey; Neal Shaw and Lindsay Cadenhead

#### 2. CITIZENS COMMENTS

*None.*

#### 3. NEW BUSINESS

[18-2614](#)

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF MANSFIELD PARK FACILITIES DEVELOPMENT CORPORATION SALES TAX REVENUE BONDS, NEW SERIES 2018; PRESCRIBING THE FORM OF SAID BONDS; PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID BONDS; APPROVING EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT, PAYING AGENT/REGISTRAR AGREEMENT AND BOND COUNSEL ENGAGEMENT LETTER; APPROVING THE OFFICIAL STATEMENT; AND CONTAINING OTHER PROVISIONS RELATING TO THE SUBJECT

*Bob Kowalski asked Bond Council if someone were to donate funds, could those funds be used to pay off the debt. Rob Bracewell, Bond Council, responded that those funds could be used to offset any tax revenue paid for the debt since the debt is secured by tax revenue.*

**A motion was made by Cadenhead, seconded by Davey, that this matter be Approved. The motion CARRIED by the following vote.**

[18-2613](#)

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF MANSFIELD PARK FACILITIES DEVELOPMENT CORPORATION SALES TAX REVENUE BONDS, TAXABLE NEW SERIES 2018; PRESCRIBING THE FORM OF SAID BONDS; PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID BONDS; APPROVING

EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT,  
PAYING AGENT/REGISTRAR AGREEMENT AND BOND COUNSEL  
ENGAGEMENT LETTER; APPROVING THE OFFICIAL STATEMENT;  
AND CONTAINING OTHER PROVISIONS RELATING TO THE  
SUBJECT

*Neal Shaw asked why some of the debt was taxable and some non-taxable. Rob  
Bracewell, Bond Council, stated that due to the StarCenter lease covenant, the funds  
dedicated to that project are taxable.*

**A motion was made by Davey, seconded by Kowalski, that this matter be  
Approved. The motion CARRIED by the following vote.**

**4. BOARD ANNOUNCEMENTS**

*None.*

**5. INFORMATIONAL ITEMS**

*None.*

**6. ADJOURNMENT**

*Harold Bell, President, adjourned the Special Meeting at 6:47 p.m.*

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Harold Bell, President

ATTEST:

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Lisandra Keller, Administrative Assistant II  
Parks and Recreation