



Legislation Details (With Text)

**File #:** 18-2969      **Version:** 1      **Name:** Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Approving Terms and Conditions of a Tax Abatement Agreement by and Between the City of Mansfield, Texas and Mouser Electronics, Inc.; Establishing and Providing a Tax Abatement

**Type:** Resolution      **Status:** Passed

**File created:** 11/6/2018      **In control:** City Council

**On agenda:** 12/10/2018      **Final action:** 12/10/2018

**Title:** Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Approving Terms and Conditions of a Tax Abatement Agreement by and Between the City of Mansfield, Texas and Mouser Electronics, Inc.; Establishing and Providing a Tax Abatement and Authorizing its Execution by the Mayor; and Providing an Effective Date

**Sponsors:** Clayton Chandler, Richard Nevins

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution, 2. Tax Abatement Agreement

Date	Ver.	Action By	Action	Result
12/10/2018	1	City Council	Approved	Pass

Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Approving Terms and Conditions of a Tax Abatement Agreement by and Between the City of Mansfield, Texas and Mouser Electronics, Inc.; Establishing and Providing a Tax Abatement and Authorizing its Execution by the Mayor; and Providing an Effective Date

Approve Tax Abatement for Mouser Electronics New Office Building

Recommend Approval of Tax Abatement for 30% for 10 Years

At the November 26, 2018 City Council meeting, the Council approved the Ordinance designating the new office building as Tax Abatement Reinvestment Zone No. 43. It is roughly located at House Road and 157. The new office building will be approximately 50,000 SF and employ a minimum of 100 new employees. The total capital investment is anticipated to be \$12 million. A 30% tax abatement for a term of 10 years is recommended.

This project would create additional office jobs and provide tax relief to Mansfield’s largest private employer. Richard Nevins, Interim Director MEDC, 817-728-3652