



Legislation Details (With Text)

File #: 22-4725 **Version:** 1 **Name:** Public Hearing and Resolution - A Resolution of the City of Mansfield, Texas Approving a Policy Statement for Tax Abatement

Type: Resolution **Status:** Passed

File created: 6/9/2022 **In control:** City Council

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Title: Resolution - Public Hearing on a Resolution of the City of Mansfield, Texas Approving a Policy Statement for Tax Abatement

Sponsors: Richard Nevins

Indexes:

Code sections:

Attachments: 1. Resolution, 2. 2022 Tax Abatement Policy

Date	Ver.	Action By	Action	Result
7/11/2022	1	City Council	Approved	Pass

Resolution - Public Hearing on a Resolution of the City of Mansfield, Texas Approving a Policy Statement for Tax Abatement

Approve the Resolution readopting the current policy for tax abatements for the next two years

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The State of Texas requires that cities readopt their statements of policy for tax abatements every two years. The current policy was adopted in 2020. Staff is not recommending any changes to the current policy.

This is a statutory requirement and provides guidance for economic development incentives.

N/A

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