



Legislation Details (With Text)

File #: 18-2928 **Version:** 2 **Name:** Ordinance - Public Hearing and Third and Final Reading of an Ordinance of the City Council of the City of Mansfield, Texas, Designating a Certain Area as a Tax Abatement Reinvestment Zone for Commercial-Industrial Tax Abatement Within the City of Mansfield

Type: Ordinance **Status:** Passed

File created: 10/10/2018 **In control:** City Council

On agenda: 11/26/2018 **Final action:** 11/26/2018

Title: Ordinance - Public Hearing and Third and Final Reading of an Ordinance of the City Council of the City of Mansfield, Texas, Designating a Certain Area as a Tax Abatement Reinvestment Zone for Commercial-Industrial Tax Abatement Within the City of Mansfield, Texas to be Known as Reinvestment Zone 43; Establishing the Boundaries Thereof and Other Matters Related Thereto; Providing a Severability Clause; Providing a Repealer Clause; and Providing for an Immediate Effective Date

Sponsors: Clayton Chandler, Richard Nevins

Indexes:

Code sections:

Attachments: 1. Ordinance

Date	Ver.	Action By	Action	Result
11/26/2018	2	City Council	Approved on Third And Final Reading	Pass
11/12/2018	2	City Council	Approved on Second Reading	Pass
10/22/2018	1	City Council	Approved on First Reading	Pass

Ordinance - Public Hearing and Third and Final Reading of an Ordinance of the City Council of the City of Mansfield, Texas, Designating a Certain Area as a Tax Abatement Reinvestment Zone for Commercial-Industrial Tax Abatement Within the City of Mansfield, Texas to be Known as Reinvestment Zone 43; Establishing the Boundaries Thereof and Other Matters Related Thereto; Providing a Severability Clause; Providing a Repealer Clause; and Providing for an Immediate Effective Date

Consider Ordinance to create a Reinvestment Zone in order to grant a Tax Abatement for Mouser Electronics, Inc. (Office Expansion)

Approve Third and Final Reading of an ordinance to create the reinvestment zone

Staff has been working with Mouser Electronics, Inc. to construct 50,000 square feet of office space. One of the commitments from the City of Mansfield is to grant a 30% 10 year tax abatement. In order to grant an abatement, a reinvestment zone must be created by ordinance.

N/A

N/A

Richard Nevins, MEDC