Legislation Details (With Text)

File #:	23-5777	**Version:** 1	**Name:** Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Authorizing the City Manager or his Designee to Negotiate, Finalize, and Execute a Development Agreement with BRIDGEVIEW MULTIFAMILY LLC; Finding that the Meeting at which this
Type:	Resolution	**Status:**	Passed
File created:	12/1/2023	**In control:**	City Council
On agenda:	1/8/2024	**Final action:**	1/8/2024

Title: Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Authorizing the City Manager or his Designee to Negotiate, Finalize, and Execute a Development Agreement with BRIDGEVIEW MULTIFAMILY LLC; Finding that the Meeting at which this Resolution is Passed is Open to the Public as Required by Law; and Declaring an Effective Date

Sponsors: Matt Jones

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Agreement

Date	Ver.	Action By	Action	Result
1/8/2024	1	City Council	Approved	Pass
12/11/2023	1	City Council	Postponed	Pass

Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Authorizing the City Manager or his Designee to Negotiate, Finalize, and Execute a Development Agreement with BRIDGEVIEW MULTIFAMILY LLC; Finding that the Meeting at which this Resolution is Passed is Open to the Public as Required by Law; and Declaring an Effective Date

Authorization to negotiate, finalize, and execute development agreement with BRIDGEVIEW MULTIFAMILY LLC

Staff recommends approval.

The developer is developing a four-story multi-family residential complex (approximately 388 units) and five-story garage (approximately 580 spaces) on the property located at 1725 E Broad Street.

High-quality multi-family residential options will increase activation of the Shops at Broad development and support the current and anticipated restaurants, retail, and entertainment options available. The proximity of the multi-family complex to the Shops at Broad development increases the walkability of the development as a whole.

N/A

Matt Jones