



Legislation Details (With Text)

File #: 24-5827 **Version:** 1 **Name:** Resolution - A Resolution Approving, Designating and Commencing a Qualified Hotel Project Pursuant to Texas Tax Code Ch. 351; and Providing an Effective Date

Type: Resolution **Status:** Passed

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On agenda: 1/22/2024 **Final action:** 1/22/2024

Title: Resolution - A Resolution Approving, Designating and Commencing a Qualified Hotel Project Pursuant to Texas Tax Code Ch. 351; and Providing an Effective Date

Sponsors: Jason Moore

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
1/22/2024	1	City Council	Approved	Pass

Resolution - A Resolution Approving, Designating and Commencing a Qualified Hotel Project Pursuant to Texas Tax Code Ch. 351; and Providing an Effective Date

To consider the Resolution

To Approve the Resolution

As part of the state's amendment to Chapter 351 of the Texas Tax Code in 2023, the City of Mansfield was added to the language as defined in the Qualified Hotel section. This will allow the return of state revenues from sales tax and hotel occupancy tax based on parameters established in the project.

To allow for state funding to come back to various projects in Harvest Point.

N/A

Jason Moore, Executive Director of Economic Development