



Legislation Details (With Text)

File #: 18-2652 **Version:** 1 **Name:** Possible Action to Approve Agreement With GeoPics, Inc. Regarding Commercial Real Estate Property Data.

Type: Discussion Item **Status:** New Business

File created: 3/1/2018 **In control:** Mansfield Economic Development Corporation

On agenda: 3/6/2018 **Final action:** 3/6/2018

Title: Possible Action to Approve Agreement With GeoPics, Inc. Regarding Commercial Real Estate Property Data.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Geo Pics Agreement MEDC.pdf

Date	Ver.	Action By	Action	Result
3/6/2018	1	Mansfield Economic Development Corporation	Approved	Pass

Possible Action to Approve Agreement With GeoPics, Inc. Regarding Commercial Real Estate Property Data.

Approve the License Agreement with GeoPics, Inc. and authorize staff and MEDC Attorney to finalize prior to execution.

Approve the License Agreement with GeoPics, Inc. and authorize staff and MEDC Attorney to finalize prior to execution.

MEDC needs to enter into agreement with GeoPics. Inc. to provide a web based real property search tool on the MEDC website. Previously this service was provided by a company called Xceligent. Xceligent has ceased operations and filed for bankruptcy at the end of last year. Staff believes that GeoPics can provide similar service and pricing and therefore recommends subscribing to the service at a cost of \$500 per month for a period of one year pending final review of the agreement by MEDC legal counsel.

MEDC needs a property search database on it's website to assist brokers, consultants and business owners searching for real estate in Mansfield.

4A

Scott Welmaker, Director Economic Development, 817-728-3652