



## Legislation Text

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**File #:** 23-5670, **Version:** 1

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Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Authorizing the Negotiation and Purchase of Approximately 9 Acres at the Northeast Corner of Regency Parkway and Heritage Parkway, Tarrant County, Texas and Authorizing the Execution of any Documents Necessary to Implement this Resolution; Finding that the Meeting at which this Resolution is Passed is Open to the Public as Required by Law; and Declaring an Effective Date (TIRZ #1)

Authorization to negotiate, purchase, and execute any documents necessary for the purchase of land described by the title.

Staff recommends approval.

Approximately 9 Acres at the Northeast Corner of Regency Parkway and Heritage Parkway, Tarrant County, Texas, in an area also known as "The Reserve" is an area City Council has identified as an ideal location for future development.

City Council seeks to create development in The Reserve to encourage economic activity in a central location of the City.

TIRZ #1

Matt Jones, Assistant City Manager