



Legislation Details (With Text)

File #: 16-1933 **Version:** 1 **Name:** Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Approving an Economic Development and Performance Agreement By and Between the Mansfield Economic Development Corporation ("MEDC") and Heritage Parkway Partners LLC, and Author

Type: Resolution **Status:** Passed

File created: 7/13/2016 **In control:** City Council

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Title: Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Approving an Economic Development and Performance Agreement By and Between the Mansfield Economic Development Corporation ("MEDC") and Heritage Parkway Partners LLC, and Authorizing Its Execution by the President of the MEDC; and Providing an Effective Date

Sponsors: Clayton Chandler, Scott Welmaker

Indexes:

Code sections:

Attachments: 1. Resolution - Heritage Parkway Partners, 2. Heritage Partners Development Agreement.9-6-16.CLEAN

Date	Ver.	Action By	Action	Result
9/12/2016	1	City Council	Approved	Pass

Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Approving an Economic Development and Performance Agreement By and Between the Mansfield Economic Development Corporation ("MEDC") and Heritage Parkway Partners LLC, and Authorizing Its Execution by the President of the MEDC; and Providing an Effective Date

Consider developer agreement with Heritage Parkway Partners
 Approve Developer Agreement
 Heritage Parkway Partners are the developers of the site for the AMC Warehouse project. The MEDC Board has recommended:

- Actual Construction and Design Costs, not to exceed \$70,000 for Sanitary Sewer improvements;
- Actual Construction and Design Costs, not to exceed \$55,000 for the Eastern Channel drainage;
- Actual Construction and Design Costs, not to exceed \$175,000 for Mitigation Bank Credits;
- Actual Construction and Design Costs, not to exceed \$200,000 for the Northern Channel drainage.
- Total reimbursement not to exceed \$400,000

N/A
 4A
 Scott Welmaker, MEDC