



Legislation Details (With Text)

File #: 16-1955 **Version:** 3 **Name:** Ordinance - Third and Final Reading of an Ordinance Approving a Contract of Sale with Mansfield Independent School District; Authorizing the City Manager to Execute the Same and All Other Documents Necessary to Complete the Transaction; and Providing an E

Type: Ordinance **Status:** Passed

File created: 7/15/2016 **In control:** City Council

On agenda: 8/22/2016 **Final action:** 8/22/2016

Title: Ordinance - Third and Final Reading of an Ordinance Approving a Contract of Sale with Mansfield Independent School District; Authorizing the City Manager to Execute the Same and All Other Documents Necessary to Complete the Transaction; and Providing an Effective Date

Sponsors: Shelly Lanners, Matt Young

Indexes:

Code sections:

Attachments: 1. Ordinance

Date	Ver.	Action By	Action	Result
8/22/2016	3	City Council	Approved on Third And Final Reading	Pass
8/8/2016	2	City Council	Approved on Second Reading	Pass
7/25/2016	1	City Council	Approved on First Reading	Pass

Ordinance - Third and Final Reading of an Ordinance Approving a Contract of Sale with Mansfield Independent School District; Authorizing the City Manager to Execute the Same and All Other Documents Necessary to Complete the Transaction; and Providing an Effective Date

Consider approving ordinance

Approve ordinance

The property located at 1004 Magnolia Street was originally built to serve as a field operations service center for the Water Utilities Department. Upon their move to the Chris Burkett Service Center, the Parks and Recreation Department converted the facility into a service center for the park operations division. In 2015, the Mansfield Independent School District (MISD) approached the City about the possibility of acquiring a portion of the property for expanded parking at R.L. Anderson Stadium.

After research and evaluation, it was determined that the property could be sub-divided with the service center remaining intact and active if a portion of the property were to be sold. The City commissioned an appraisal and survey to determine the fair market value of the land in 2016. The survey determined that the portion of the property to be sold includes 27,736 square feet. The sales price of \$105,396.80 represents the value determined by the appraisal at \$3.80 per square foot. MISD will also be responsible for paying the cost of the survey upon completion of the sale.

The property sale will strengthen the partnership between the City and MISD and allow for expanded parking opportunities for current and future events held at R.L. Anderson Stadium, Katherine Rose Memorial Park and Hardy Allmon Soccer Complex.

N/A

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