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Legislation Details (With Text)

File #: 18-2687 Version: 1 Name: Board Discussion and Possible Action Regarding an

Acknowledgment, Consent, and Agreement

between MEDC, City of Mansfield, Shops at Broad, LLC, and Mansfield NLA, LLC, to Approve a Partial

Assignment Under the Second Amended and

Restated Development and 38

Type: Discussion Item Status: Old Business

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Title: Board Discussion and Possible Action Regarding an Acknowledgment, Consent, and Agreement

between MEDC, City of Mansfield, Shops at Broad, LLC, and Mansfield NLA, LLC, to Approve a Partial Assignment Under the Second Amended and Restated Development and 380 Agreement

Between MEDC, City of Mansfield and Shops at Broad, LLC.

Sponsors:

Indexes:

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Date Ver. Action By Action Result

Board Discussion and Possible Action Regarding an Acknowledgment, Consent, and Agreement between MEDC, City of Mansfield, Shops at Broad, LLC, and Mansfield NLA, LLC, to Approve a Partial Assignment Under the Second Amended and Restated Development and 380 Agreement Between MEDC, City of Mansfield and Shops at Broad, LLC.

Approval of partial assignment under the Second Amended and Restated Development and 380 Agreement between MEDC, City of Mansfield and Shops at Broad, LLC.

Approval of partial assignment under the Second Amended and Restated Development and 380 Agreement between MEDC, City of Mansfield and Shops at Broad, LLC

The Shops at Broad, LLC is building the Academy Sports and Outdoors store. When the facility is complete Shops at Broad will transfer the underlying land and improvements to Academy. This assignment will facilitate that transaction. A copy of the assignment document will be available at the meeting.

Academy is a highly desirable tenant for the Shops at Broad.

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