



Legislation Details (With Text)

File #:	18-2863	Version:	1	Name:	Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Approving an Economic Development and Performance Agreement by and Between the Mansfield Economic Development Corporation ("MEDC") and Mouser Electronics, Inc. and Authorizing
Type:	Resolution	Status:			Passed
File created:	8/31/2018	In control:			City Council
On agenda:	9/10/2018	Final action:			9/10/2018
Title:	Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Approving an Economic Development and Performance Agreement by and Between the Mansfield Economic Development Corporation ("MEDC") and Mouser Electronics, Inc. and Authorizing its Execution by the President of the MEDC; and Providing an Effective Date				
Sponsors:	Clayton Chandler, Richard Nevins				
Indexes:					
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Attachments:	1. Resolution, 2. Mouser Office Performance Agreement				

Date	Ver.	Action By	Action	Result
9/10/2018	1	City Council	Approved	Pass

Resolution - A Resolution of the City Council of the City of Mansfield, Texas, Approving an Economic Development and Performance Agreement by and Between the Mansfield Economic Development Corporation ("MEDC") and Mouser Electronics, Inc. and Authorizing its Execution by the President of the MEDC; and Providing an Effective Date

Consider request for assistance from Mouser Electronics, Inc.

At the August 7 MEDC Board meeting, the board recommended reimbursement of actual cost, not to exceed \$172,000, for water, sewer, storm drain and street improvements.

Mouser recently received the appropriate zoning to construct a 50,000 SF office building north of Mouser Way and south of House Rd. They intend to relocate their customer service team to the new building. This will allow them to continue to increase their IT, internet and marketing teams in the corporate HQ building.

MEDC Board recommends approval for an economic development incentive request in the amount of \$172,000 for water, sewer, storm drain and street improvements. The anticipated capital investment is over \$10 million with a minimum of 100 new employees.

This project would create a significant amount of office jobs for Mansfield.

4A

Richard Nevins, MEDC, 817-728-3652