

Legislation Details (With Text)

File #:	18-2907	Version:	1	Name:	Possible action on partial Assignment, Assumption, and Consent Agreement between MEDC, Lonejack, LLC, and Lonejack II, LLC
Type:	Discussion Item	Status:			New Business
File created:	9/25/2018	In control:			Mansfield Economic Development Corporation
On agenda:	10/2/2018	Final action:			10/2/2018
Title:	Possible action on partial Assignment, Assumption, and Consent Agreement between MEDC, Lonejack, LLC, and Lonejack II, LLC				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Lonejack Assignment request to MEDC 9-19-18.pdf, 2. Signed EDA - Sellmark.pdf				

Date	Ver.	Action By	Action	Result
10/2/2018	1	Mansfield Economic Development Corporation	Approved	Pass

Possible action on partial Assignment, Assumption, and Consent Agreement between MEDC, Lonejack, LLC, and Lonejack II, LLC

Consider request from Lonejack, LLC to assign their Economic Development and Performance Agreement to Lonejack II, LLC

Staff recommends approval of the requested assignment.

On August 16, 2018, MEDC entered into the attached Economic Development and Performance Agreement with Lonejack, LLC (Sellmark) for an expansion on their existing building and the development of 167,000 SF of industrial space on the adjacent property. Lonejack, LLC wishes to assign the 167,000 SF of industrial space on the adjacent property to Lonejack II, LLC. The attached letter is requesting assignment of the Economic Development and Performance Agreement.

Lonejack, LLC has met all of their obligations to this point.

4A

Laurie Fleiner, MEDC, 817-728-3653