Legislation Details (With Text)

File #:	18-2929	**Version:**	2	**Name:**	Ordinance - Public Hearing and Third and Final Reading of an Ordinance of the City Council of the City of Mansfield, Texas, Designating a Certain Area as a Tax Abatement Reinvestment Zone for Commercial-Industrial Tax Abatement Within the City of Mansfiel
Type:	Ordinance			**Status:**	Passed
File created:	10/10/2018			**In control:**	City Council
On agenda:	11/26/2018			**Final action:**	11/26/2018
Title:	Ordinance - Public Hearing and Third and Final Reading of an Ordinance of the City Council of the City of Mansfield, Texas, Designating a Certain Area as a Tax Abatement Reinvestment Zone for Commercial-Industrial Tax Abatement Within the City of Mansfield, Texas, to be Known as Reinvestment Zone 44; Establishing the Boundaries Thereof and Other Matters Related Thereto; Providing a Severability Clause; Providing a Repealer Clause; and Providing for an Immediate Effective Date				
Sponsors:	Clayton Chandler, Richard Nevins				
Indexes:					
Code sections:					
Attachments:	1. Ordinance				

Date	Ver.	Action By	Action	Result
11/26/2018	2	City Council	Approved on Third And Final Reading	Pass
11/12/2018	2	City Council	Approved on Second Reading	Pass
10/22/2018	1	City Council	Approved on First Reading	Pass

Ordinance - Public Hearing and Third and Final Reading of an Ordinance of the City Council of the City of Mansfield, Texas, Designating a Certain Area as a Tax Abatement Reinvestment Zone for Commercial-Industrial Tax Abatement Within the City of Mansfield, Texas, to be Known as Reinvestment Zone 44; Establishing the Boundaries Thereof and Other Matters Related Thereto; Providing a Severability Clause; Providing a Repealer Clause; and Providing for an Immediate Effective Date

Consider Ordinance to create a Reinvestment Zone in order to grant a Tax Abatement for Mouser Electronics, Inc. (Warehouse Expansion)

Approve Third and Final Reading of an ordinance to create the reinvestment zone

Staff has been working with Mouser Electronics, Inc. to construct 127,000 square feet of warehouse space. One of the commitments from the City of Mansfield is to grant a 30% 10 year tax abatement. In order to grant an abatement, a reinvestment zone must be created by ordinance.

N/A

N/A

Richard Nevins, MEDC

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