

Legislation Details (With Text)

File #:	18-2932	Version:	1	Name:	Board Discussion and Possible Action on Amended and Restated Performance Agreement with Hoffman Cabinets.
Type:	Discussion Item	Status:			Old Business
File created:	10/12/2018	In control:			Mansfield Economic Development Corporation
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Title:	Board Discussion and Possible Action on Amended and Restated Performance Agreement with Hoffman Cabinets.				
Sponsors:					
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Attachments:	1. Hoffman Signed EDA.pdf, 2. Amended and Restated Performance Agreement 10.18.18.pdf				

Date	Ver.	Action By	Action	Result
11/13/2018	1	Mansfield Economic Development Corporation	Approved	Pass

Board Discussion and Possible Action on Amended and Restated Performance Agreement with Hoffman Cabinets.

Consider revised request from Hoffman Cabinets

Recommend approval of revision to current agreement to include equipment purchased at existing facility.

At the September 2018 MEDC board meeting, the board approved assistance in the amount not to exceed \$514,000, for eligible infrastructure improvements located at 1210 Antler Drive. Hoffman Cabinets intends to purchase new equipment, as part of their overall capital investment of nearly \$8 million, in their existing facilities and moving existing equipment to the new facility. They are requesting the current agreement be modified to include equipment purchases at their existing facilities to be included in the overall capital investment.

Hoffman Cabinets has been in Mansfield for 40 years and has continued to grow their operation here locally. They are one of our largest industrial businesses.

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