



## Legislation Details (With Text)

<b>File #:</b>	20-3430	<b>Version:</b>	3	<b>Name:</b>	Ordinance - Third and Final Reading of an Ordinance Approving a Lease of the North Main Street Water Tower to BelWave Communications; Authorizing the City Manager to Execute the Same and all Other Documents Necessary to Complete the Transaction; and Provi
<b>Type:</b>	Ordinance	<b>Status:</b>			Passed
<b>File created:</b>	1/17/2020	<b>In control:</b>			City Council
<b>On agenda:</b>	2/24/2020	<b>Final action:</b>			2/24/2020
<b>Title:</b>	Ordinance - Third and Final Reading of an Ordinance Approving a Lease of the North Main Street Water Tower to BelWave Communications; Authorizing the City Manager to Execute the Same and all Other Documents Necessary to Complete the Transaction; and Providing an Effective Date				
<b>Sponsors:</b>	Joe Smolinski, Jeff Price				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Ordinance				

Date	Ver.	Action By	Action	Result
2/24/2020	3	City Council	Approved on Third And Final Reading	Pass
2/10/2020	2	City Council	Approved on Second Reading	Pass
1/27/2020	1	City Council	Approved on First Reading	Pass

Ordinance - Third and Final Reading of an Ordinance Approving a Lease of the North Main Street Water Tower to BelWave Communications; Authorizing the City Manager to Execute the Same and all Other Documents Necessary to Complete the Transaction; and Providing an Effective Date

Consider the Ordinance authorizing the City Manager to execute a lease agreement for the North Main Street Water Tower.

Staff recommends approval of the Resolution.

The City leases space on the water towers to different radio and cellular providers. The revenue generated from the leases help offset cost to maintain the towers.

BelWave Communication will install their equipment to serve the City and other customers in the area with wireless connectivity. BelWave Communications will recognize an annual cost of \$20,000 per year for leased space in their service agreement with the City for high speed connectivity.

N/A

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