



## Legislation Details (With Text)

<b>File #:</b>	20-3476	<b>Version:</b>	1	<b>Name:</b>	Resolution - A Resolution Approving an Amendment to the Chapter 380 Economic Development Agreement with M-3 Ranch Development Inc.
<b>Type:</b>	Resolution	<b>Status:</b>			Passed
<b>File created:</b>	2/27/2020	<b>In control:</b>			City Council
<b>On agenda:</b>	3/2/2020	<b>Final action:</b>			3/2/2020
<b>Title:</b>	Resolution - A Resolution Approving an Amendment to the Chapter 380 Economic Development Agreement with M-3 Ranch Development Inc.				
<b>Sponsors:</b>	Joe Smolinski				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Resolution, 2. Original M3 Ranch 380 Econ. Dev. Agreement				

Date	Ver.	Action By	Action	Result
3/2/2020	1	City Council	Approved	Pass

Resolution - A Resolution Approving an Amendment to the Chapter 380 Economic Development Agreement with M-3 Ranch Development Inc.

Approval of amendment to agreement.

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On July 9, 2018 the City Council passed Resolution No. RE-3480-18 approving a Chapter 380 Economic Development Agreement with M-3 Ranch Development, Inc. The developer approached the city requesting an ninety (90) day extension to the completion date of Phase I Public Improvements due to weather related delays. The original contract states that Phase I improvements were to commence on June 30, 2019 and construction completed within twenty-four (24) months after commencement. If approved, this will extend the completion of construction on Phase I improvements to September 30, 2021.

N/A

N/A

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