



## Legislation Details (With Text)

<b>File #:</b>	21-4297	<b>Version:</b>	1	<b>Name:</b>	Resolution - A Resolution of the City of Mansfield, Texas, Approving an Economic Development Agreement Between the Mansfield Economic Development Corporation, and Goodman Food Products Texas, Inc; Authorizing the MEDC President to Execute Said Agree
<b>Type:</b>	Resolution	<b>Status:</b>			Passed
<b>File created:</b>	9/9/2021	<b>In control:</b>			City Council
<b>On agenda:</b>	10/11/2021	<b>Final action:</b>			10/11/2021
<b>Title:</b>	Resolution - A Resolution of the City of Mansfield, Texas, Approving an Economic Development Agreement Between the Mansfield Economic Development Corporation, and Goodman Food Products Texas, Inc; Authorizing the MEDC President to Execute Said Agreement; and Providing an Effective Date				
<b>Sponsors:</b>	Richard Nevins				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Resolution, 2. Don Lee Farms ED Agreement, 3. Request for Financial Assistance Letter				

Date	Ver.	Action By	Action	Result
10/11/2021	1	City Council	Approved	Pass

Resolution - A Resolution of the City of Mansfield, Texas, Approving an Economic Development Agreement Between the Mansfield Economic Development Corporation, and Goodman Food Products Texas, Inc; Authorizing the MEDC President to Execute Said Agreement; and Providing an Effective Date Approval of Economic Development agreement with Goodman Food Products Texas, Inc. Approval of Economic Development agreement with Goodman Food Products Texas, Inc Don Lee Farms of Inglewood, California moved into the former Simeus Foods building at 812 S.5<sup>th</sup> Ave. in 2012. They are major suppliers of plant based protein food products to Costco, Sam's, Wal-Mart, HEB and Whole Foods. MEDC entered into an Economic Development Agreement with Goodman Food Products, the parent company of Don Lee Farms, to assist them with acquiring this facility in 2012. To date, they have met all of their obligations under f this agreement and they currently employ 220 at the Mansfield location.

In July 2020, MEDC entered into a second economic development agreement with Goodman Food Products for a 30,000 sq. ft. warehouse expansion to provide additional warehouse storage at the facility. The capital investment for this expansion is estimated to be \$3MM and it will create 25 new jobs. MEDC is assisting with actual infrastructure costs not to exceed \$250,000.

Don Lee is now ready to increase their production space by 31,300 sq. ft. The anticipated capital investment of this expansion is \$5,252,000 including taxable business personal property equipment and it is expected to create 20 new jobs. DLF is seeking assistance with actual cost of fire line, fire lane and fire suppression system improvements in an amount not to exceed \$350,000 (see attached spreadsheet). This expansion will result in DLF having 197,175 total square feet.

On September 7th the MEDC Board voted 6-0 to provide assistance with actual cost of fire line, fire lane, and fire suppression system improvements in an amount not to exceed \$350,000.

This assistance will help another Mansfield company expand locally creating additional tax revenue and new jobs.

4A

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