



Legislation Details (With Text)

File #:	21-4322	Version:	1	Name:	Resolution - A Resolution Authorizing a Development Agreement with Meehan Properties for Public Improvements to Property Within Reinvestment Zone Number Two
Type:	Resolution	Status:			Passed
File created:	9/20/2021	In control:			City Council
On agenda:	9/27/2021	Final action:			9/27/2021
Title:	Resolution - A Resolution Authorizing a Development Agreement with Meehan Properties for Public Improvements to Property Within Reinvestment Zone Number Two				
Sponsors:	Matt Jones				
Indexes:					
Code sections:					

Attachments: 1. Resolution, 2. Meehan Properties TIRZ #1 Agreement

Date	Ver.	Action By	Action	Result
9/27/2021	1	City Council	Approved	Pass

Resolution - A Resolution Authorizing a Development Agreement with Meehan Properties for Public Improvements to Property Within Reinvestment Zone Number Two

The approval of a resolution authorizing a development agreement with Meehan Properties for Public Improvements to property within tax increment reinvestment zone number two.

Staff recommends approval.

The City has negotiated an agreement with Meehan Properties that would allow for Meehan Properties to improve the currently vacant Mellow Mushroom property located at 101 S. Main St. The improvements and recruitment of new commercial activity to this location in Historic Downtown Mansfield directly supports the Downtown Development Strategies which were adopted on July 27, 2020.

The City has determined that granting the requested economic incentives and concessions will serve the public interest by promoting the success of the Restaurants and other nearby businesses that provide needed economic development in the City.

Tax Increment Fund #2

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