



Legislation Details (With Text)

File #:	21-4330	Version:	1	Name:	Resolution - A Resolution Authorizing a Development Agreement with JLB Partners, LLC. for Public Improvements to Property Within Reinvestment Zone Number One
Type:	Resolution	Status:			Passed
File created:	9/23/2021	In control:			City Council
On agenda:	9/27/2021	Final action:			9/27/2021
Title:	Resolution - A Resolution Authorizing a Development Agreement with JLB Partners, LLC for Public Improvements to Property Within Reinvestment Zone Number One				
Sponsors:	Matt Jones				
Indexes:					
Code sections:					
Attachments:	1. Resolution, 2. JLB Partners Draft TIRZ #1 Agreement, 3. Exhibit A SUP Site Plan, 4. Exhibit B Property Description, 5. Exhibit C TIRZ Site Plan, 6. Exhibit D TIRZ Request Letter				

Date	Ver.	Action By	Action	Result
9/27/2021	1	City Council	Approved	Pass

Resolution - A Resolution Authorizing a Development Agreement with JLB Partners, LLC for Public Improvements to Property Within Reinvestment Zone Number One

The approval of a resolution authorizing a development agreement with JLB Partners, LLC for Public Improvements to property within tax increment reinvestment zone number one.

Staff recommends approval.

On November 28, 2007, after approval of the Board, the Mansfield City Council approved Ordinance No. OR-1655-07 approving the Tax Increment Reinvestment Zone Financing and Project Plan for the 3100 acre district for the purpose of supporting the construction of public improvements and overall vision of the district's highest and best use opportunities.

The City has determined that granting the requested economic incentives and concessions will serve the public interest in the construction of the identified Public Improvements within the TIRZ #1 District boundaries, as set forth in the Agreement, and are consistent with encouraging development of the TIRZ #1 District in accordance with the purposes for its creation.

Tax Increment Fund #1

Matt Jones
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