

## CITY OF MANSFIELD

## Legislation Details (With Text)

File #:	22-4725	5 <b>Version:</b> 1	Name:	Public Hearing and Resolution City of Mansfield, Texas Appro Statement for Tax Abatement	
Туре:	Resolut	ion	Status:	Passed	
File created:	6/9/2022 In		In control:	City Council	
On agenda:	7/11/20	22	Final action:	7/11/2022	
Title:	Resolution - Public Hearing on a Resolution of the City of Mansfield, Texas Approving a Policy Statement for Tax Abatement				
Sponsors:	Richard Nevins				
Indexes:					
Code sections:					
Attachments:	1. Resolution, 2. 2022 Tax Abatement Policy				
Date	Ver. Ac	ction By	Act	ion	Result
7/11/2022	1 Ci	ity Council	Ар	proved	Pass

Resolution - Public Hearing on a Resolution of the City of Mansfield, Texas Approving a Policy Statement for Tax Abatement

Approve the Resolution readopting the current policy for tax abatements for the next two years

Approve the Resolution readopting the current policy for tax abatements for the next two years

The State of Texas requires that cities readopt their statements of policy for tax abatements every two years. The current policy was adopted in 2020. Staff is not recommending any changes to the current policy.

This is a statutory requirement and provides guidance for economic development incentives.

N/A

Richard Nevins, Director Economic Development, 817-728-3652