



## Legislation Details (With Text)

<b>File #:</b>	23-5335	<b>Version:</b>	1	<b>Name:</b>	An Ordinance of the City Council of the City of Mansfield, Texas, Amending the Boundaries of Tax Increment Financing Reinvestment Zone Number One, City of Mansfield, Texas; Approving an Amended and Restated Final Project and Finance Plan for Tax Increment
<b>Type:</b>	Ordinance	<b>Status:</b>	Passed		
<b>File created:</b>	4/28/2023	<b>In control:</b>	City Council		
<b>On agenda:</b>	5/8/2023	<b>Final action:</b>	5/8/2023		
<b>Title:</b>	Ordinance - Public Hearing and First and Final Reading on an Ordinance of the City Council of the City of Mansfield, Texas, Amending the Boundaries of Tax Increment Financing Reinvestment Zone Number One, City of Mansfield, Texas; Approving an Amended and Restated Final Project and Finance Plan for Tax Increment Financing Reinvestment Zone Number One, City of Mansfield, Texas; Making Certain Findings; Providing a Severability Clause; and Providing for an Immediate Effective Date				
<b>Sponsors:</b>	Matt Jones				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Ordinance, 2. Amended and Restated Final Project and Finance Plan				

Date	Ver.	Action By	Action	Result
5/8/2023	1	City Council	Approved on First and Final Reading	Pass

Ordinance - Public Hearing and First and Final Reading on an Ordinance of the City Council of the City of Mansfield, Texas, Amending the Boundaries of Tax Increment Financing Reinvestment Zone Number One, City of Mansfield, Texas; Approving an Amended and Restated Final Project and Finance Plan for Tax Increment Financing Reinvestment Zone Number One, City of Mansfield, Texas; Making Certain Findings; Providing a Severability Clause; and Providing for an Immediate Effective Date

Approve the boundary extension for TIRZ #1.

Staff recommends the approval of the Ordinance.

The Ordinance approves the boundary extension, to include approximately 70 acres.

The boundary should be extended to provide an opportunity for reinvestment.

N/A

Matt Jones, Assistance City Manager