



Legislation Text

File #: 16-1972, **Version:** 1

Resolution - A Resolution Recognizing that the City Council of the City of Mansfield, Texas is Proposing to Adopt a Tax Rate on a Future Agenda

To vote to put a proposed tax rate on the August 22, 2016 City Council Agenda for Public Hearing and comment.

That City Council pass a resolution proposing to vote on a tax rate (\$0.71 per \$100) on a future agenda and to hold public hearings on the tax rate at the next regularly scheduled City Council meeting, August 22, 2016 and a special City Council meeting, August 29, 2016. The vote on the tax rate is scheduled for September 6, 7, and 8, 2016.

The Texas Property Tax Code is specific about the process that taxing authorities must go through before the adoption of a tax rate. This action is required in accordance with the Property Tax Code. The adoption of this resolution is simply to announce the intent of the Council to adopt a tax rate at a future date after public hearings have been held on the tax rate.

The tax rate will provide revenues for the payment of the City's expenditures for fiscal year 2017.

N/A

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