

Legislation Text

File #: 16-2118, **Version:** 1

Possible Action Regarding Project 16-15 Heritage Baptist Church Parking Lot Lease.

Consider request to fund lease.

Approve \$17,500 per year for the lease per the attached estimate of costs.

At the March 1, 2016 MEDC Board meeting, staff advised the Board that, as a part of the agreement to get Twisted Root and Quincy's Chicken to Historic Mansfield, MEDC would be asked to offer \$17,500 per year to share the cost of leasing approximately 91 parking spaces from the Heritage Baptist Church. The MPFDC is also being asked to contribute \$17,500 per year.

The planning department has negotiated the attached lease.

N/A

4A

Scott Welmaker, MEDC