

Legislation Text

File #: 16-2147, **Version:** 1

Board Discussion and Possible Action on Request for Extension of Deadline for Economic Development Agreement with GKA Estate Holdings for Completion of a Medical Office Building on Miller Road

Consider request to extend deadline

Approve request to extend deadline to March 31, 2017

In July 2015, MEDC entered into the attached Economic Development and Performance Agreement with GKA Estate Holdings for the construction of a 15,000 square foot facility to be used for medical office purposes. The agreement required GKA to obtain a Certificate of Occupancy for the building by December 31, 2016.

Due to weather conditions, and other factors that have delayed construction, the building was not ready for occupancy by December 31st; therefore GKA is requesting the deadline for receiving a Certificate of Occupancy be extended to March 31, 2017. Staff recommends approval of this request.

Mansfield needs available medical office space and the owner has acted in good faith to try and comply with the deadline.

4A

Scott Welmaker, Director, 817-728-3651