

## Legislation Text

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**File #:** 17-2584, **Version:** 1

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Staff Update, Board Discussion and Possible Action on Funding for Proposed Contract with United Properties Southwest to Prepare Construction Documents for Infrastructure to Serve the MEDC 170 Acres Near Easy Drive.

Approval to enter into a contract with United Properties Southwest to prepare construction documents for infrastructure to serve the MEDC 170 acres near Easy Drive for an amount not to exceed \$540,000, contingent upon approval of the sale of the bonds required to finance construction of the infrastructure.

Staff recommends approval to enter into a contract with United Properties Southwest to prepare construction documents for infrastructure to serve the MEDC 170 acres near Easy Drive for an amount not to exceed \$540,000, contingent upon approval of the sale of the bonds required to finance construction of the infrastructure.

MEDC has been working with United Properties Southwest (UPS) as a consultant to evaluate the viability of developing a 170 acre restricted business park. All investigations have supported the development of the 170 acres owned by MEDC into the Mansfield International Business Park. The next step is to contract with UPS to prepare construction documents.

The requested funds are for engineering and design services to prepare construction documents with United Properties Southwest for an amount not to exceed \$540,000. The source of funding will come from the sale of MEDC Bonds to be presented to the Board for consideration on this agenda.

MEDC Staff have had several interested prospects, and feel that at least two businesses that have gone elsewhere might have come to Mansfield if we had buildable sites. This contract will prepare the documents necessary to construct the infrastructure.

### 4A Bonds

Scott Welmaker, Director, 817-266-5890