



## Legislation Text

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**File #:** 18-2929, **Version:** 2

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Ordinance - Public Hearing and Third and Final Reading of an Ordinance of the City Council of the City of Mansfield, Texas, Designating a Certain Area as a Tax Abatement Reinvestment Zone for Commercial-Industrial Tax Abatement Within the City of Mansfield, Texas, to be Known as Reinvestment Zone 44; Establishing the Boundaries Thereof and Other Matters Related Thereto; Providing a Severability Clause; Providing a Repealer Clause; and Providing for an Immediate Effective Date

Consider Ordinance to create a Reinvestment Zone in order to grant a Tax Abatement for Mouser Electronics, Inc. (Warehouse Expansion)

Approve Third and Final Reading of an ordinance to create the reinvestment zone

Staff has been working with Mouser Electronics, Inc. to construct 127,000 square feet of warehouse space. One of the commitments from the City of Mansfield is to grant a 30% 10 year tax abatement. In order to grant an abatement, a reinvestment zone must be created by ordinance.

N/A

N/A

Richard Nevins, MEDC