



## Legislation Text

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Consideration and Possible Action Regarding Park Development Fee Credit from Hanover Property Company in the Proposed Somerset Phase 2 Development.

Consideration and Possible Action

Grant Applicable Park Fee Credit for the Proposed Somerset Phase 2 Development.

Hanover Property Company is requesting a "Park Fee Credit" for development of the park amenities planned for Somerset Phase 2 Development. These amenities include two swimming pools, pond with aerator, walking trails, playground and open green space.

If credit is granted, the fees would be reimbursed upon completion of the park amenities and acceptance by the Parks and Recreation Department in accordance with the Park Land and Development Ordinance.

The estimated expenses for the proposed amenities exceed the required \$282,000 in park development fees that would be billed to Hanover Property Company. These amenities will meet the recreational needs of the future residents of Somerset Phase 2 Development.

N/A

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