



## Legislation Text

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**File #:** 20-3431, **Version:** 3

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Ordinance - Third and Final Reading of an Ordinance Approving the Lease of the East Broad Water Tower to Belwave Communications; Authorizing the City Manager to Execute the Same and all Other Documents Necessary to Complete the Transaction; and Providing an Effective Date

Consider the Ordinance authorizing the City Manager to execute a lease agreement for the East Broad Street Water Tower.

Staff recommends approval of the Resolution.

The City leases space on the water towers to different radio and cellular providers. The revenue generated from the leases help offset cost to maintain the towers.

BelWave Communication will install their equipment to serve the City and other customers in the area with wireless connectivity. BelWave Communications will recognize an annual cost of \$20,000 per year for leased space in their service agreement with the City for high speed connectivity.

N/A

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