



Legislation Text

File #: 20-3476, **Version:** 1

Resolution - A Resolution Approving an Amendment to the Chapter 380 Economic Development Agreement with M-3 Ranch Development Inc.

Approval of amendment to agreement.

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On July 9, 2018 the City Council passed Resolution No. RE-3480-18 approving a Chapter 380 Economic Development Agreement with M-3 Ranch Development, Inc. The developer approached the city requesting an ninety (90) day extension to the completion date of Phase I Public Improvements due to weather related delays. The original contract states that Phase I improvements were to commence on June 30, 2019 and construction completed within twenty-four (24) months after commencement. If approved, this will extend the completion of construction on Phase I improvements to September 30, 2021.

N/A

N/A

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