

Legislation Text

File #: 20-3544, Version: 1

Resolution - A Resolution Agreeing to Meet All Match Contribution Requirements for the Expenditures under the Tarrant County HOME Investment Partnerships Program for Program Year 2020 To approve a resolution to match an allocation of grant funds provided through the Tarrant County HOME

Investment Partnerships Program for Program Year 2020.

Approval of a resolution to match an allocation of grant funds provided through the Tarrant County HOME Investment Partnerships Program for Program Year 2020.

The Department of Housing and Urban Development (HUD) appropriates funds to entitlement communities through the HOME Investment Partnerships Block Grant (HOME) program. Tarrant County receives HOME funds and is availing these funds to cities who wish to assist their citizens with homeowner rehabilitation. *These funds are targeted to benefit low- to moderate-income persons preserving safe and decent housing by providing <u>homeowner-occupied single-family rehabilitation</u>. This rehabilitation program is managed by the Tarrant County Community Development (TCCD) office and funds are directly invested into the home being rehabilitated. Although individual city residents will work directly with TCCD the city applying for HOME funds must commit to providing 30% non-federal match for the amount of HOME funds that will be spent in that city. A total of \$200,000 of grant funding is allocated to Tarrant County/Mansfield residents. A max of up to 30% or \$60,000 would be allocated to the HOME Program upon approval and in the amount desired by the Mansfield City Council.*

The Tarrant County HOME Investment Partnerships Block Grant (HOME) Program presents a great opportunity to help Mansfield citizens improve their home and surrounding neighborhood. This program is designed to help program participants repair issues such as those associated with electrical, foundation, plumbing, roofing and weatherization problems. Ideally, these bring homes that are in disrepair to standards that are acceptable to the City's Code of Ordinances while providing relief of the financial burden of said repairs.

General Fund

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